# **Thomas A. Rhoads**

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#### Education

**Ph.D.** University of Wyoming, Economics, 2000

M.A. University of Delaware, Economics, 1994

B.S. Lebanon Valley College, Economics and Mathematics, 1992

#### **Professional Positions**

Towson University Professor of Economics, 2012 – present Associate Professor of Economics, 2005 – 2012 Assistant Professor of Economics, 2000 – 2005 Instructor of Economics, 1999 University of Wyoming, Instructor of Economics, 1995 – 1996 and 1998 – 1999

Resources for the Future, Research Assistant, 1997

President's Council of Economic Advisers, Staff Economist, 1997

#### **Teaching Experience and Recognition**

Sports Economics, Macroeconomic Principles, Environmental Economics, Mathematical Economics, Macroeconomic Theory, Statistics, Microeconomic Principles Towson University, CBE Outstanding Teacher, 2003-2004

## **Primary Research Fields**

Applied Microeconomics including Sports Economics and Environmental Economics

## Book

The Call up to the Majors: A Proximity-Based Approach to the Economics of Minor League Baseball. Springer Publishers. New York, NY, 2015.

## **Refereed Journal Articles and Book Chapter**

- "Sports team performance and revenue of out-of-stadium vending operations" *Applied Economics Letters*, 29(1) (January 2022), 8-11 (with Yongchen Zhao).
- "Skill and earnings amongst golfers on the Southern-African Sunshine Tour" *South African Journal of Economics*, 89(2) (June 2021), 274-281 (with Ferdi Botha and Gavin Fraser).
- "Team-specific salary caps and a win maximizing premium in a mixed league: Initial evidence from rugby union" *The Empirical Economics Letters*, forthcoming.
- "Reputation and the League Standing Effect: The Case of a Split Season in Minor League Baseball" *Applied Economics*, 50(41) (September 2018), 4447-4455 (with Nola Agha).

- "Stadium Construction and Minor League Baseball Attendance" *Contemporary Economic Policy* 32(1) (January 2014), 144-154 (with Seth Gitter).
- "Does the Availability of Parental Health Insurance Affect the College Enrollment Decision of Young Americans?" *Economics of Education Review* 32(1) (February 2013), 49-65 (with Juergen Jung and Diane Hall).
- "Top Prospects and Minor League Baseball Attendance," *Journal of Sports Economics* 12(3) (June 2011), 341-351 (with Seth Gitter).
- "Determinants of Minor League Baseball Attendance" *Journal of Sports Economics* 11(6) (December 2010), 614-628 (with Seth Gitter).
- "Promotion Mechanisms on the PGA TOUR" Southern Economic Journal 77(1) (July 2010), 126-137.
- "Labor Supply on the PGA TOUR: The Effect of Higher Expected Earnings and Stricter Exemption Status on Annual Entry Decisions" *Journal of Sports Economics* 8(1) (February 2007), 83-98.
- "Why do cities use supply side strategies to mitigate traffic congestion externalities?" *Economics Letters* 92(2) (August 2006), 214-219 (with Jason F. Shogren).
- "Regulation through Collaboration: Final Authority and Information Symmetry in Environmental Coasean Bargaining", *Journal of Regulatory Economics* 24(1) (July 2003), 63-89 (with Jason F. Shogren).
- "Coasean Bargaining in Collaborative Environmental Policy," in A. Heyes, ed. *The Law and Economics of the Environment*, Cheltenham, UK: Edward Elgar, 18-43, 2001 (with Jason F. Shogren).
- "Educational Contributions, Academic Quality, and Athletic Success," *Contemporary Economic Policy* 18(2) (April 2000), 248-258 (with Shelby Gerking).
- "On Coasean Bargaining with Transaction Costs," *Applied Economics Letters* 6 (December 1999), 779-783 (with Jason F. Shogren).
- "Current Issues in Superfund Amendment and Reauthorization: How is the Clinton Administration Handling Hazardous Waste?" *Duke Environmental Law & Policy Forum*, VIII (Spring 1998), 245-271 (with Jason F. Shogren).

# **Other Publications**

- *Test Bank to Accompany CoreMacroeconomics by Gerald W. Stone, 2<sup>nd</sup> Edition*, by Richard Croxdale, 2012, Worth Publishers, New York, NY, (One of eight contributors).
- "Review of Hot Stove Economics: Understanding Baseball's Second Season" Book Review, *Journal of Sports Economics*, 12(6) (December 2011), 666-669.

## **Working Papers and Current Research**

- "The economics in Aldo Leopold's *A Sand County Almanac:* Discovering more of the dismal science with reading quizzes"
- "Costs, benefits, and environmental action: Why marginal analysis matters"
- "Convenience in purchasing and consumption for out-of-stadium vending operations" with Yongchen Zhao.
- "Teaching college students to identify tradeoffs in environmental policy making"
- "A Biblical Model of the Church as a Moral Foundation for Market Efficiency"

#### **Conference and Seminar Presentations**

Association for Environmental Studies and Sciences, 2023 Missouri Valley Economic Association, 2018, 2019 Western Economic Association International, 2001, 2002, 2004, 2007 – 2010, 2012, 2016 Southern Economic Association, 2003, 2004, 2005, 2011 Towson University Economics Research Workshop, 2003, 2005, 2007 University of Delaware Economics Seminar, 2004 Association of Christian Economists, 2002 Public Choice Society, 2000 Irwin/McGraw-Hill-Robert Morris Teaching Economics Conference, 2000 National Conference on Environmental Decision-making Research, 1998

## **Media Citations and Interviews**

- *St. Louis Business Journal,* "'Heaven sent': St. Louis native, NFL veteran chosen to lead the Battlehawks" December 13, 2022.
- WDCW-TV, Possible sale of Washington Commanders November 2, 2022.
- *Baltimore Sun,* "'It's been pretty good—surprisingly' Maryland college athletes beginning to profit from name and image deals" December 27, 2021.
- *St. Louis Business Journal,* "Minor leagues, major dilemma: Inside the struggles facing St. Louis minor league sports teams during the pandemic" October 8, 2020.
- St. Louis Business Journal, "Why the Metro East-based Frontier League is taking a swing at expansion" November 27, 2019.
- 435: Kansas City's Magazine, "Strike Three: Is minor league baseball collapsing in Kansas and Missouri?" October 2019.
- *The Daily Record,* "Not Safe at Home? Despite on-field success, Orioles attendance continues to fall" April 3, 2017
- WBAL TV, "Under Armour deals with backlash after Plank's comments," February 9, 2017
- MiLB.com, "Why Proximity Matters in the Minor Leagues," November 6, 2015. Top Headline for the day on Minor League Baseball's website.
- *The Show Before the Show, Minor League Baseball Podcast,* "The Call up to the Majors" discussed on the podcast, November 5, 2015. Available on iTunes and on MiLB.com.
- *WBFF* TV, "Paid Patriotism: Ravens deny accepting money to honor troops," November 5, 2015
- Marketplace, NPR, "In the NBA, 'Hack-a-Shaq' is fouling ratings, too," May 12, 2015
- WMAR TV, "Hosting the Summer Olympics: Boon or Bust," September 15, 2014
- *The Daily Record*, "Rice termination sent a strong message, but restoring good will takes time," September 9, 2014
- WBFF TV, "DC Bids to host Summer 2024 Olympics," September 4, 2014
- *The Daily Record*, "Durant and Under Armour: Game changer or a small step," August 18, 2014
- WBFF TV, Hobby Lobby, Supreme Court of the United States Decision, June 30, 2014
- WBFF TV, Cambridge Hyatt Hotel and Convention Center, June 5, 2014
- WBFF TV, MD Health Insurance Exchange Problems, April 8, 2014, March 31, 2014
- WBFF TV, Jos. A. Bank and Men's Wearhouse, November 26, 2013

*The Daily Record*, "Businesses see boost when O's play in October," September 2, 2013 *The Daily Record*, "Running Dirty in Frederick," July 9, 2013

WBFF – TV, Student loan rates double, July 1, 2013

*WBFF* – TV, Cover Story: Baltimore Hotel Corporation Losing Money, June 27, 2013 *The Daily Record*, "Universal coverage could lead to fewer grads," June 12, 2013

- *WBFF* TV, Waste watch: Chesapeake Hyatt Hotel dips into cash reserves to meet bond payments, June 10, 2013
- Charlotte Business Journal, "Charlotte Knights launch premium-seat sales for 2014," May 31, 2013
- WBFF TV, MD Taxpayers Doling out Money as Part of ObamaCare, April 4, 2013
- WBFF TV, Gas Taxes, March 29, 2013
- WJZ-TV, Is Joe Flacco Worth \$120.6 Million? March 4, 2013
- WBFF TV, Ravens against salary cap, Cover Story, February 7, 2013
- The Diane Rehm Show, NPR, Invited Guest, Hosting the Olympics, July 30, 2012
- WBFF TV, Comments, Financial Losses by Baltimore Hotel Corporation, May 21, 2012
- WBFF TV, Comments, Spending by Maryland State Agencies, April 30, 2012
- *WBFF* TV, Comments, Baltimore Ravens playoff economic impact, January 14, 2012
- *WBFF* TV, Baltimore Grand Prix, Cover Story, August 24, 2011, January 16, 2012, April 5, 2012, and September 5,2012
- Baltimore Magazine, "The Fast and the Furious," August 2011

*The Columbus Dispatch*, "Golf sponsors, tournaments cutting back," June 1, 2009 (story picked up by Boston Herald and foxsports.com on msn)

- WMAR TV, BBQ Will Cost You More, May 22, 2008
- Financial Advisor, "Economic Pin Balls," October 2006
- Baltimore Business Journal, "The lax approach," April 10, 2006
- BusinessWeek, "A Whole New Ball Game?" October 20, 2003
- *WJZ* TV, Outlook on Holiday Shopping, October 30, 2002
- The Columbus Dispatch, "Big Bucks at Stake in Search for Coach," January 11, 2001
- The Toledo Blade, "Grid Victory May Up UT Alumni Gifts," September 9, 2000
- BusinessWeek, "What Winning Is Worth," August 7, 2000