

September, 2017

CURRICULUM VITAE

Howard Baetjer, Jr.

Lecturer
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EDUCATION

Princeton University, September, 1970 - June, 1974. B.A. in Psychology.

University of Edinburgh, October, 1978 - June, 1980. M. Litt. in English Literature.

Boston College, September, 1982 - March, 1984 (towards an M.A. in Political Science). Degree conferred June, 1984.

George Mason University, September, 1987 - January, 1993 (towards a Ph.D. in Economics). Degree conferred May, 1993.

AREAS OF MAJOR INTEREST

My main research interest is the general question of what institutions foster human flourishing in the economic realm. My first book examined the nature of capital structure evolution and its role in economic growth; my recent book explores why private ownership and freedom of exchange are the foundations of a healthy economy.

Recently I have been contrasting government regulation with regulation by market forces. The former tends to perform badly because government regulatory agencies are in practice unregulated monopolies, while the process of regulation by market forces is itself regulated in a salutary way by market forces.

I am currently working on understanding the burden of government debt: under what circumstances is it a debt rather than a blessing? When it's a burden, who bears that burden. In what ways is government debt different from private sector debt, if at all?

EXPERIENCE

English teacher, St. George's School, Newport, Rhode Island, September, 1974 - June 1978 and September, 1980 - June, 1981.

Lecturer, Foundation for Economic Education, Irvington, New York, March, 1984 - August, 1987.

Market Manager, Smalltalk Components Market, on the American Information Exchange (AMiX), November, 1991 - August, 1992.

Research Associate, Mercatus Center (formerly, Center for Market Processes), Fairfax, Virginia, January, 1993 - May, 1995.

Adjunct Professor, Program on Social and Organizational Learning, George Mason University, Fairfax, Virginia, January, 1994 - May, 1995.

Adjunct Professor, Department of Economics, George Mason University, Fairfax, Virginia, September, 1994 - December, 1994

Visiting Assistant Professor, Program on Social and Organizational Learning, George Mason University, Fairfax, Virginia, May, 1995 - May, 1996.

Adjunct Professor, Department of Economics, Loyola College in Maryland, Baltimore, Maryland, September, 1996 - May, 1997.

Consultant on software development to a European multinational corporation, March 1997 - July 1997.

Adjunct Professor, Program on Social and Organizational Learning, George Mason University, Fairfax, Virginia, August, 1997 - December 1997.

Lecturer, Department of Economics, Towson University, Towson, Maryland, September 1997 - .

PUBLICATIONS: ARTICLES

["Lasers, Harobeds, and World Hunger,"](#) *The Freeman*, August, 1983.

["Does Welfare Diminish Poverty?"](#) *The Freeman*, April, 1984.

["Of Obligation and Transfer Taxation,"](#) *The Freeman*, November, 1984.

["Profit-Maker, Friend or Foe?"](#) *The Freeman*, April, 1985.

["Deregulate the Utilities,"](#) *The Freeman*, September, 1986.

["Private Schools in the Inner City,"](#) *The Freeman*, November, 1986.

["Freedom in the Dock,"](#) *The Freeman*, February, 1987.

["Beauty and the Beast,"](#) *Reason*, January 1988.

["Ebenezer Scrooge and the Free Society,"](#) *The Freeman*, December, 1988.

[with D. Lavoie and W. Tulloh] ["High Tech Hayekians: Some Possible Research Topics in the Economics of Computation,"](#) *Market Process*, 8, 1990.

[with D. Lavoie and W. Tulloh] "Increased Productivity through Reuse: An Economist's Perspective," *Proceedings of the Third Annual Workshop on Reuse*, Software Productivity Consortium, Herndon, Virginia, 1991.

[with D. Lavoie and W. Tulloh] "Coping with Complexity: OOPS and the Economists' Critique of Central Planning," *Hotline on Object-Oriented Technology*, Vol. 4, no. 1, November, 1991.

[with W. Tulloh] "Evolving Markets for Software Components," *Hotline on Object-Oriented Technology*, Vol. 4, no. 1, November, 1992.

["The Manners of the Market,"](#) *Religion and Liberty*, March/April, 1993.

["Social Impact of Computer Vision,"](#) D. H. Schaefer, and E. F. Williams, eds., *Proceedings of the 25th AIPR Workshop: Emerging Applications of Computer Vision*, SPIE, February, 1997.

[with Steve H. Hanke] ["Doing Time Chills Crime,"](#) *The World and I*, March, 1997.

[with Steve H. Hanke] "The IMF Hydra," *Jobs and Capital*, Vol. 6, no. 2, Spring 1997.

["Knowledge Capital and 'The Knowledge Problem',"](#) *American Programmer*, March 1998.

["Capital as Embodied Knowledge: Some implications for the theory of economic growth,"](#) *Review of Austrian Economics*, Vol. 13, no. 2, Fall 2000.

["Why 'Smart Growth' is Not-Smart Economics,"](#) *Studies in Social Cost, Regulation, and the Environment*: No. 4, Institute for Research on the Economics of Taxation, September, 2000.

[with Michael I. Lineberry] ["The Mystery of Capital and Economic Calculation: How de Soto's Insights Illuminate the Austrian Case for Private Property,"](#) *The Journal of Private Enterprise*, Vol. 18, no. 2, Spring 2003.

["Comment after twelve years by Howard Baetjer,"](#) on reprinting of Lavoie, Baetjer, and Tulloh, "High Tech Hayekians: Some Possible Research Topics in the Economics of Computation," in J. Birner and P. Garrouste, eds., *Markets, Information, and Communication, Austrian Perspectives on the Internet Economy*, New York: Routledge, 2003.

["At the Intersection of the Minimum Wage and Illegal Immigration,"](#) *The Freeman*, March, 2007.

["Something Besides Money Growth Causes Inflation? It Just Ain't So!,"](#) *The Freeman*, July/August, 2007.

["Knowledge, Discovery, Incentives and Institutions: Teaching Public Policy Analysis with Austrian and Public Choice Insights,"](#) *The Journal of Private Enterprise*, Vol. 23, no. 1, Fall 2007.

["Inflation 101: Cause Versus Transmission,"](#) *The Freeman*, September, 2008.

[with Peter Lewin] ["The Capital-Based View of the Firm,"](#) *Review of Austrian Economics*, Vol. 24, no. 4, December 2011.

["Value Creation vs. Regulation,"](#) *The Freeman*, September, 2014.

["There's No Such Thing as an Unregulated Market,"](#) *The Freeman*, Spring 2015.

[with Peter Lewin] ["The Capital-Using Economy,"](#) in Boettke and Coyne (eds.), *The Oxford Handbook of Austrian Economics*, Oxford University Press, September, 2015.

[with Solomon Stein] ["An Austrian Business Cycle Parable,"](#) *Review of Austrian Economics*, May, 2015.

["Regulation of Regulation: Market vs. Government,"](#) *Cato Journal*, Vol. 35, No. 3 (Fall 2015)

PUBLICATIONS: WORKING PAPERS

[with Peter Lewin] "[Can Ideas be Capital: Can Capital be Anything Else?](#)", Mercatus Center, Working Paper 83, July, 2007. (pdf file)

PUBLICATIONS: REVIEWS

"[Review of Jack High \(ed.\): *Humane Economics: Essays in honor of Don Lavoie*](#)," *Review of Austrian Economics*, Vol. 21, no. 4, December 2008.

PUBLICATIONS: BOOKS

[with D. Lavoie and W. Tulloh] [Component Software: A Market Perspective on the Coming Revolution in Software Development](#), Boston: Patricia Seybold Group, 1993.

[unpublished dissertation] [Software as Capital: Lessons for Economic Development from Software Engineering](#), 1993.

[Software as Capital: An Economic Perspective on Software Engineering](#), Los Alamitos, California: IEEE Computer Society Press, 1998.

[Free Our Markets, A Citizens' Guide to Essential Economics](#), New Hampshire: Jane Philip Publications, 2013.

[Economics and Free Markets: An Introduction](#), Washington, D.C: Cato Institute, 2017.

ONLINE VIDEO COURSE

"[Foundational Concepts in Economics](#)," Libertarianism.org, 2017. This is a twelve-lecture course.

INSTRUCTIONAL VIDEOS

[with Tomasz Kaye] "[The Most Dangerous Monopoly: When Caution Kills](#)," Learn Liberty, 2014.

[with Tomasz Kaye] "[What If There Were No Prices? A Railroad Thought Experiment](#)," Learn Liberty, 2016.

ONLINE PUBLICATIONS

Blogposts at Learn Liberty: <http://www.learnliberty.org/speakers/howard-baetjer/>.

TEACHING EXPERIENCE

Graduate course taught: "Object Technology for Non-Programmers"

Graduate course taught: "Computational Modeling of Social Learning"

Graduate course taught: "Interpretive Economics" (hypertext course)

Graduate course taught: "Bionomics: Economy as Ecosystem" (hypertext course conducted entirely via internet)

MBA course taught: "Global and Domestic Environment of Business"

Undergraduate course taught: "Economic Problems and Policy Issues"

Undergraduate course taught: "Contemporary Society in Multiple Perspectives"

Undergraduate course taught: "Principles of Microeconomics"

Undergraduate course taught: "Comparative Economic Systems"

Undergraduate course taught: "Public Finance"

Undergraduate course taught: "Money and Banking"

Undergraduate course taught: "History of Economic Thought"

Seminar course taught: "Introduction to Market-Process Economics" (10 hours)

Seminar faculty: "Exploring Liberty." Seminar sponsored by Institute for Humane Studies, summers 1996-2016.

Seminar faculty: "Poverty and Prosperity." Seminar sponsored by Institute for Humane Studies, summers 2007, 2008.

NON-TRADITIONAL CURRICULUM DEVELOPMENT EXPERIENCE

Developed interdisciplinary undergraduate course, "Contemporary Society in Multiple Perspectives" (1995), which used teams to develop a course project presented in Folio VIEWS hypertext.

Developed graduate course in evolutionary economics, "Bionomics: Economy as Ecosystem" (1996, 1997), which uses electronic file transfer of Folio VIEWS hypertext "shadow files" to support collaborative written

discussion, along with web-based conferencing system built in Lotus Domino.

GRANTS RECEIVED

\$60,000 from a consortium of computer companies for the 1991-1992 academic year to conduct research on the software components industry.

COMPETITIONS

April 2007, second place, Economic Communicators Contest, sponsored by the Market-Based Management Institute, in cooperation with the Association of Private Enterprise Education.

SCHOLARLY CONFERENCES

Paper presented to the Southern Economic Association: "Capital Structure Evolution: Austrian Observations on the Case of Software Development," November, 1999.

Invited paper presented to the 15th International Forum on COCOMO and Software Cost Estimation, Center for Software Engineering, University of Southern California and the Los Angeles Software Productivity Improvement Network: "Towards Measuring Software Value," October, 2000.

Paper presented to the Southern Economic Association: "Is $F''(k) < 0$? A Lachmannian Challenge to Growth Theory," November, 2000.

Paper presented to the Association of Private Enterprise Education: "Why 'Smart Growth' is Not-Smart Economics," April, 2001.

Discussant, Southern Economic Association meetings, November 2001.

Paper presented (with co-author Michael I. Lineberry) to the Association of Private Enterprise Education: "*The Mystery of Capital* and Economic Calculation: How de Soto's Insights Illuminate the Austrian Case for Private Property," April 2002.

Discussant, "Economics, Philosophy, & Information Technology: The Intellectual Contributions of Don Lavoie," George Mason University, September 2002.

Panel chair, Southern Economic Association meetings, November 2003.

Discussant, Southern Economic Association meetings, November 2005.

Panel chair and discussant, Southern Economic Association meetings, November 2006.

Paper presented to the Southern Economic Association: [with Peter Lewin] "Can Ideas be Capital: Can Capital be Anything Else?" November 2007.

Paper presented to the Southern Economic Association: [with Peter Lewin] "Capital, Knowledge and Organization" November 2009.

Panel chair, Southern Economic Association meetings, November 2013.

Paper presented to the Association of Private Enterprise Education: [with Solomon Stein] "An Austrian Business Cycle Parable" April 2013.

New books author session participant, Association of Private Enterprise Education meetings April 2013, on *Free Our Markets*.

Paper presented to the Association of Private Enterprise Education: "What's Wrong With Government Debt?" April 2016.

PROFESSIONAL MEETINGS

Panelist: "The Economics of Software Reuse," OOPSLA, Phoenix, Arizona, October 10, 1991.

Conference Participant: Third Annual Workshop on Reuse, Software Productivity Consortium, Herndon, Virginia, November 18-22, 1991.

Panelist: "New Opportunities for the Information Entrepreneur," Telestrategies Conference on "Internet, A Government Network Going Private", Reston, Virginia, April 22, 1992.

Panelist: "Commercial Opportunities for Service and Access Providers," Telestrategies Conference on "Commercializing Internet," Washington, D.C., September 15, 1992.

Panelist: "Public Policy Institutes and the Educational Arena," 20th International Workshop, Atlas Economic Research Foundation, Herndon, Virginia, May 14, 1993.

Panelist: "Software as a Corporate Asset," ObjectWorld Executive Forum, Boston, Massachusetts, March 20, 1995.

Speaker: "The Social Impact of Computer Vision," 25th AIPR Workshop, Emerging Applications of Computer Vision, Washington, D.C., October 16, 1996.

CHARITABLE WORK

Founding trustee and board chairman of Children's Scholarship Fund Baltimore, 1997 - 2007. CSF Baltimore has raised \$7 million in local and matching funds to provide partial scholarships to help low-income Baltimore city children attend private and parochial schools.

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